



DoD Announces SGLI Coverage Increase

The Department of Defense announced Aug. 30 that the Servicemembers' Group Life Insurance (SGLI) maximum coverage increase to \$400,000 on Sept. 1, 2005.

On that date, all members eligible for SGLI will automatically become insured for the maximum coverage of \$400,000. The monthly SGLI premium remains \$3.25 per \$50,000 of coverage, so the monthly premium for full coverage is now \$26.00.

These changes will not affect coverage under Family SGLI, which will continue under previously existing elections.

Members who did not make an election to reduce or decline coverage from the \$400,000 level before Oct. 1, 2005, will pay the premium for the full \$400,000 of coverage for each month in which the level of coverage remains in effect.

Changes to SGLI program, such as an increase in the maximum level of coverage, are a matter of law. This change was made in the Emergency Supplemental Appropriations Act for Defense, the Global War on Terror, and Tsunami Relief, 2005 (Public Law 109-13, May 11, 2005).

The new SGLV 8286 form will be available on the Department of Veterans Affairs Web site at www.insurance.va.gov.

