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*Captain's Call*

SGLI Premium Rate Changes Take Effect July 1, 2006

Effective July 1, 2006, the monthly premium rate for basic Service Members Group Life Insurance (SGLI) will increase by 5 cents per month for each \$10,000 of coverage, from 65



cents per month per \$10,000 to 70 cents per month per \$10,000. On the same date, Family SGLI premiums will decrease across the board.

As a result of this increase, members who have the maximum \$400,000 of SGLI coverage will see their monthly SGLI deduction from service pay increase by \$2 a month, from \$27 to \$29, beginning with their July 2006 pay. This monthly SGLI premium includes a \$1 per month charge for Traumatic Injury Protection coverage, which took effect Dec. 1, 2005 and provides payments of up to \$100,000 for serious traumatic injuries.

Also effective July 1, 2006, Family SGLI monthly premium rates will be reduced for all age groups by an average of 10 percent.

For more information about VA life insurance programs, visit www.insurance.va.gov.

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