

Thrift Savings Plan Open Season Now Open For Active-duty Military

Sailors have the opportunity to invest in their own futures by taking part in the Thrift Savings Plan (TSP), which kicked off April 15 and runs until June 30.

As of December 2003, more than 138,000 Sailors were taking advantage of this retirement savings program.

TSP is a tax-deferred savings option and lowers the taxable income for participants in the 2004 tax year. The limit for contribution to TSP for members of the military is \$13,000 for 2004, a \$1,000 increase from 2003.

TSP investments may be directed to any of five funds, which vary in risk and investment mixture. The five funds are: government securities investment (G fund); fixed income investment (F fund), common stock index investment (C fund), small capitalization stock index investment (S fund) and international stock index investment (I fund).

TSP enrollment can be done online through the MYPAY Web site at <https://mypay.dfas.mil/mypay.aspx>, or by completing a TSP enrollment form (TSP-U-1) and turning it in to the servicing pay or personnel office.

Enrollment forms for TSP are also available at local Fleet and Family Support Centers, Personnel Support Detachments or online at the TSP Web site, www.tsp.gov.

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TSP



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