



Understanding Your Pay

Although Sailor career satisfaction is not based solely on monetary compensation, that pay and benefits are an important factor in both Sailor and family satisfaction. Take some time to ensure your Sailors understand their true pay and benefits package.

To truly understand the financial benefits of a Navy career, research well beyond the pay charts to recognize some of the significant benefits the Navy offers.

Additionally, the military retirement system ensures that Sailors who stay 20 years or more will receive pay for the rest of their lives. Unlike most of their civilian counterparts paying into retirement plans (such as the 401(k)), Navy members do not have to make any monetary contribution toward their military retirement.

Retiring after 24 years as a senior chief petty officer, a Sailor can collect up to \$5 million dollars over 40 years. As a civilian, you would have to save \$2.6 million dollars at the time of retirement to receive a comparable.

For more pay information, see NAVADMIN 076/08.

